

## Statement of Qualification of Our Firm 2023

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Presentation of Advisory service for EB-5  
Immigration Program



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Weston, FL 33327  
Tel: +1 (954) 487-9810  
[www.uhy-bsa.com](http://www.uhy-bsa.com)

*The next level  
of service*

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**Message from our partners:**

We are pleased to share with you the profile of our tax, legal and accounting advisory firm for your company's consideration. We hope to be able to offer you our services by becoming your strategic partner and providing you with all the necessary support so that operations are carried out in the most efficient way and with the least fiscal impact and operating costs.

**Our commitment:**

Our commitment is to provide the necessary support and help them outsource accounting, tax and legal functions, so they can focus on running core business operations.

Our service plan is designed to ensure that we provide advice to senior management in an efficient and timely manner.

Our firm has a team of professionals with work experience in Peru and abroad.

We are confident that we can provide you with a proposal to meet your expectations and we are available for any questions in this regard. You can contact directly at 51-1-743-0050 annex 101 or cell phone 51-987-646-208.

Sincerely,

*UHY Blancas Sandoval & Asociados*



Carlos Sandoval, MBA CPA  
Managing Partner



Susana Blancas, JD  
Partner— Legal and Taxes

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# About UHY – The Network and Member Firms

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## Executive Summary - The Right Firm

We bring the industry expertise, the client experience, and the depth in skills of the “Big 4” to the middle market. UHY International (“UHY” or “we”, “us”, “our”) specializes in providing high quality, value-added services with superior technical capabilities. We offer an exceptional competitive advantage – national capabilities enhanced by global resources and attentive personal service.

## The Right Size

We serve clients through a global approach, delivering solutions and bringing unparalleled industry experience to bear in all geographic markets. UHY is a global organization with over 7,300 professionals in more than 270 offices in over 80 countries.

## The Right Choice

At UHY, we have the resources to serve local, national, and multinational corporations. Benefits to hiring us include:

- A commitment to identify and resolve issues in a timely and efficient manner;
- A focus on developing new ideas that address your most difficult challenges and facilitate long-term growth;
- A service model that ensures timely responses from UHY management on all technical and operational decisions;
- Executive professionals with an average of 20 years’ experience in their specialty areas; and
- Professionals who understand your industry and business model.

### Why UHY?

Benefits to Our Clients Include:

- A service model that ensures timely responses from senior team members on all technical and operational decisions.
- A collaborative approach with management to identify and resolve issues in a timely and efficient manner.
- Partners with an average of 20 years’ experience in their specialty areas.

## The next level of service

UHY's commitment to client service is personal, value-added and cost-effective – *The Next Level of Service*. Our goal is to exceed our clients' expectations on every engagement. These fundamentals are the organization of our practice:

- Global network of transaction services professionals, coordinating internationally to deliver focused service;
- Partner involvement;
- Up front discussion of issues to get it right the first time;
- Partners with significant experience in their specialty areas;
- Staff and resources of a large full-service professional services firm;
- In-depth technical and industry-specific expertise; and
- Dedicated client-focused engagement teams.

## Setting Ourselves Apart

We set ourselves apart from other service providers by doing the following:

- Tailoring our scope to the needs of the transaction, including a focus on earnings, working capital, liquidity and covenant analysis;
- Ensuring executive level attention on each transaction, which enables us to identify key deal issues quickly, saving our clients time and money;
- Dedicating a team of professionals with strong technical and industry expertise (most with “Big 4” experience), providing a flexible approach and seamless coordination with your team and other advisors;
- Proposing competitive fees that are lower in comparison to the “Big 4”, as we do not have the same overhead costs; and
- Offering superior analysis that highlights potential risk at a lower cost resulting in increased value.

## Global Reach, Local Presence

UHY provides consistently, superior quality of service around the world. We build strong relationships by providing services based on quality, integrity and transparency. We have the capability to serve clients of various scale and scope across the globe as well as on a local level or a multi-discipline basis. Our local capabilities in each country are enhanced by our global resources and attentive personal service. UHY drives to provide clients with quality services, coupled with an active participation in independent quality assurance programs enabling the delivery of a competitive advantage for our clients. We provide in-country expertise where

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required and when those clients, as well as established multinationals, seek our services, we are able to provide cohesive, cross border teams to deliver customized and timely services to help entities make the right decisions. We have offices in key geographic areas across the globe which mirrors the more relevant locations of Peru Target operations.

We serve clients through a global approach, delivering solutions and bringing unparalleled industry experience to all geographic markets.

- Local leaders and expertise with a combination of international capabilities and firsthand knowledge of service and process industries from both public accounting and industry experience;
- Utilizing UHY member firms, to the appropriate degree we are fully trained in industry issues and trends, yet locally focused on matters which impact a client’s business operations; and

## International Presence

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We are able to call upon the resources of professional service firms throughout the world. UHY is an international network of accounting and consulting firms, established to serve clients with a variety of international and domestic financial and business consulting needs. UHY International and its firms collaborate to help clients achieve their global objectives. UHY International operates in over 70 countries with over 7,000 staff providing services in over 200 business centers throughout the world.



# Our Commitment to Quality

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Each independent member firm of UHY has signed a 'Quality Charter' committing to the adoption and achievement of performance and service objectives considered as essential to deliver this quality promise to clients.

The expectations UHY has of its member firms are benchmarked to recognized international professional standards. UHY sets specific quality goals and expectations for its independent member firms to meet, covering areas such as client service efficiency and relationship management, professional work standards, depth and breadth of products, services and geographical coverage. Collectively, they represent UHY's aim to provide clients with consistent, seamless, professional and timely cross-border services.

We are evaluated annually against UHY's quality expectations, allowing us to assess our performance and outcomes, and look for new ways to improve further. We focus on quality through:

- Leadership
- Compliance with ethical obligations set out by the International Federation of Accountants in its global standard, **Code of Ethics for Professional Accountants**
- Full membership of the **Forum of Firms**. The Forum's goal is to promote consistent and high quality standards of cross-border financial reporting and auditing practices worldwide, and the adoption of international auditing standards.
- Client acceptance procedures
- Human resources policies and procedures, such as education and training

And, of course, quality control procedures in accordance with internationally-recognized standards.

- It is our belief in quality as a value and the successful implementation of that value across all our service areas that make our network even more dedicated to quality than other networks.

## UHY Blancas Sandoval & Asociados – Services Provided

- **Audit & Assurance**, including: statutory audit, internal review, compilation and review of financial statements, performance and value for money audits, risk assessment, special purpose and international audits.
- **Business Solutions**, including: business plans and development options, international expansion, budgeting, financial planning and control, maintaining accounting records, reviewing management reporting systems, business valuations, cash flow and profit projections, alternative methods of extracting profits, practice management and business systems, payroll administration and company secretarial services, family finances, trusts and inheritance, risk assessment and management.
- **Corporate Finance**, including: strategic business advice, business valuations, optimum financial structure, development strategy, fundraising, admission to capital markets, management incentive schemes and exit strategy.
- **Corporate Governance**, including: accounting standards, ethics, legal & compliance, professional standards.
- **Corporate Recovery & Insolvency**, including: debt collection, corporate turnaround, asset protection or repossession, developing or implementing good management practices, refinancing, debt management, insolvency planning and personal liability protection.
- **Corporate Services**, including: appropriate commercial and tax-efficient structures for international expansion and cross-border ventures.
- **Forensic Accounting**, including: litigation support, valuations, economic damages, fraud evaluations, criminal proceedings and money laundering issues.
- **Management Consulting**, including: business re-engineering, human resources, information technology, marketing & sales, public relations, risk management, strategic planning & analysis, treasury, computer security.
- **Tax**, including: corporate tax, direct taxation, indirect taxation, international tax and personal tax, transfer pricing, transnational group structuring, trading through a branch, dividend, interest and royalty planning, international Customs issues, trust and partnership matters.





# Our Core Team in Peru

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## PEOPLE MAKE THE DIFFERENCE

People are our most important resource. That is why we have selected an engagement team that have years of experience working for both privately-held companies and non-for profits organizations. The engagement team selected to service Performance Labs is excellent at providing high quality service. With their exceptional communication skills, they will communicate with your team at all times. This allows us to understand the ongoing business issues and challenges that you face and enable us to provide timely advice regarding solutions and alternatives.

To ensure we have the right mix of local and international expertise to properly execute our responsibilities in Peru, our partners in charge have experience in both Peru, USA and Europe.



Carlos Sandoval, MBA CPA Carlos is the managing partner in the Peruvian member firm of UHY International. In addition to his role as business consulting partner on a number of engagements in the Lima office and throughout Peru, he has experience in mergers and acquisitions, especially cross-border investments. Carlos graduated from the global MBA program at University of North Carolina at Chapel Hill and also holds an Accounting Bachelor from the Florida International University. Mr. Sandoval has more than 20 years of professional experience working in financial institutions and corporate functions. He has conducted business valuations, M&A transactions and due diligence processes in Peru and internationally. He is also associate professor of corporate finance at Universidad ESAN in Lima, Peru.

Recent projects have included advising an international consortium acquiring a company in Peru, and leading the mandates to raise capital for mining companies operating in Peru. He oversees the Business Process Outsourcing team providing accounting and back-office functions to multinationals.



Susana is the partner in charge of the legal and tax areas. Susana has a law degree from Universidad de Lima with experience in tax and corporate law. Susana is also a public accountant graduated from the University of North Carolina, Charlotte, North Carolina. She has worked with financial institutions such as Wells Fargo Advisors and Morgan Stanley dealing with complex investment portfolios. Some of her recent projects has been conducting the legal due diligence for a company from Chile acquiring the Peruvian subsidiary of an American IT company. She currently advises American (such as Spartan Motors, Inc. (NASDAQ: SPAR) and European companies (Marken Global Supply Chain, UK) with operations in Peru and USA on legal and tax matters. She is a registered attorney with the Peruvian Bar Association.

**Carlos Sandoval, MBA CPA**

*Managing Partner  
Corporate Finance  
Management Consulting  
UHY Blancas Sandoval &  
Asociados, SAC.*



**Carlos Sandoval** holds a Bachelor's of Accounting from Florida International University in Miami, Florida. Carlos has over 20 years of experience in business management, accounting and finance working for multinationals in a wide range of industries. His professional development has taken him to be part of the leadership of several finance departments from large corporations from the US and Europe. He has held positions as financial reporting manager for Panalpina, Inc., and assistant division controller for World Fuel Services, Inc (NYSE: INT), as well as controllership positions in the US for companies with extensive global operations.

Carlos was born in Peru and has lived in Peru, Bolivia, Holland and the U.S. and has worked extensively in Asia, Europe and Latin America. As part of the finance organization at Bank of America since 2003, he held a project controller position supporting the Global Corporate and Investment Banking business.

Carlos joined the Quality & Productivity - Global Operations Group and led the launch of the Cost per Trade initiative, which is a strategic effort to implement Activity Based Costing to the Investment Banking trading business. Carlos is a graduate of the OneMBA, the Global Executive MBA at University of North Carolina at Chapel Hill, an innovative global program in partnership with five premier business schools in Asia, Latin America, Europe and the U.S. His graduate studies focused on Cross-Cultural Management and Global Management. Carlos joined Wachovia as Vice President of Diversity Strategy for the General Banking Group. Since late 2008, Carlos joined the Wealth, Brokerage and Retirement Services Group at Wells Fargo.

In 2012, Carlos launched a boutique Consulting practice in Florida and Lima, Peru with UHY Blancas Sandoval & Associates. He has been working on business valuations, Joint Ventures, M&A, due diligence and project financing with companies in the US and Latin America. He has assisted foreign companies launch operations in Peru. Established in 1986 and based in London, UK, UHY is a network of independent accounting and consulting firms with offices in over 320 major business centers in 90 countries.

Very active in the professional and business community, Carlos founded the Charlotte Chapter and sat on the Board of the Association of Latino Professionals in Accounting and Finance Charlotte Chapter ALPFA.org ). He has been passionate about helping small businesses address its challenges and has supported the growth of Community Anchors, ([www.communityanchors.org](http://www.communityanchors.org)) a non-for-profit organization that helps small businesses expand in the market place in Charlotte. He has also been a business mentor for companies in Latin America through Endeavour Foundation from New York. Carlos and his wife Susana live in Lima, Peru and his son Diego graduated from New York University Abu Dhabi campus and now lives in Washington DC.

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# Scope of the service

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## The EB-5 Immigration Program

To obtain permanent residence or Green Card of the USA.

*“Administered by U.S. Citizenship and Immigration Services (USCIS) allows the investor, their spouse and unmarried children under the age of 21 to be eligible to apply for a Green Card or Permanent Residence. (uscis.gov)*

Created in 1990 by the US Congress, it currently has a law since March 2022 in order to encourage foreign investment and create or preserve qualified job positions.

## How does the EB-5 Program work?

The Immigrant Investor Program aims to stimulate the economy in emerging areas of the country through foreign capital. And for the investment to be considered within the EB-5 program, it must go to a specific type of project.

1. Advisory services to assist you in the preparation of all the necessary documentation to support the source of funds for your investment as the basis of your EB5 visa application.

As a Certified Public Accounting firm, we have the expertise and experience to guide you through the process of demonstrating the legal source of funds for your investment. We will work closely with you to gather the necessary information and documentation and provide expert analysis to demonstrate that the funds used for your investment were obtained through lawful means.

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service*

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Our services will include:

- Review your financial records to make sure they meet EB-5 requirements.
- Identify and document the source of funds for your investment.
- Provide an expert analysis of your financial records to demonstrate the legal origin of the funds.
- Assist in the preparation and submission of your documentation to your legal advisors for the submission of your EB-5 visa application.

We are confident that our services will provide you with the support you need to successfully complete your EB-5 visa application and achieve your goal of investing in the United States.

Please let us know if you have any further questions or would like to schedule a consultation to discuss your EB-5 visa application in more detail.



# Some of Our Clients

Our clients are primarily based in Peru with some having operations in the region and overseas. This includes from individuals, partnerships, trusts and private companies to joint ventures, public companies and the public sector.

## Industries represented include:

- Automotive
- Agriculture & forestry
- Banking, financial services & insurance
- Chemicals
- Construction & real estate
- Distribution & franchising
- Education & services
- Energy & utilities
- Engineering & industrial
- Transportation
- Health sciences & care, pharmaceuticals & biotech
- High-tech, life sciences, electronics & IT



**Estados Unidos**  
NASDAQ:  
SPAR



**España**



**Tailandia**  
**Alemania**



*Reino Unido*  
NYSE: UPS



*Reino Unido*  
London: SHP



**Dubái \_UAE**



**España**



**Chile**



**Francia**



**Brasil**



**Colombia**



## Some of Our Customers - Commercial – Services

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- Grupo Tecnológico del Perú S.A.
- Tecnoimagen del Perú S.A.
- Rey Export Internacional S.A.C.
- Empresa Nacional de Comercialización e Insumos S.A. – ENCI
- Mercados del Pueblo S.A. en Liquidación – MESA
- Sociedad Paramonga S.A. en Liquidación
- Equipos y Suministros de Cómputo S.A., EQUICOMP
- Equipos y Suministros Médicos S.A., ESMEDIC
- Servicios Complementarios Especializados S.A., SERCOMPE
- Instrumentación para la Ciencia e Industria S.A., INSTRUMENTA
- Nahuelco S.A.
- Piscopza S.A.
- Inversiones Mored S.A.
- Café Export. S.A.
- Distribuidora de Productos y Servicios S.A.
- Santillana S. A.
- Marilú S.A. Botica 24 Horas
- Fintrade Perú S.A.
- Distribuidora Don Bosco S.A.
- Grupo Vial S.A.
- Unicel S.A.
- Equipos y Servicios de Cómputo S.A.
- Tracker S. A.
- SIGNO S.A.
- ACCUATECH S. A.
- VIAL S. A.
- SEDAC S. A.
- Cía. Administradora del Parque S. A.
- Jardines de la Paz
- Servicios Exequiales S. A.
- EASY SOFT S. A.
- Enlace Correos S. A.
- Portuaria Taylor S. A.
- Mediterranean Shipping Co.
- Calidad & Excelencia Ltda.
- Sociedad San Gabriel S. A.
- Intergrupo Perú S.A.C.
- Organo Gold Enterprises Perú S.A.C
- Albur S.A.
- Nahuelco S.A.
- Intertrade Perú S.A.
- Organizational Learning Center SAC
- El Fin S.A.
- Samonti Trading S.A.
- Clínica San Pablo y Sociedad San Gabriel S. A.
- Internacional de Inmuebles S.A.
- International Card Sistem S. A.

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## Some of Our Clients - Financial, Non Profit Organizations, Fisheries and Mining

- Banco de la Vivienda, BANVIP
- Banco Hipotecario del Perú
- Banco Industrial del Perú
- Banco Agrario del Perú
- Sociedad Anónima Financiera Operativa
- Acciones y Valores Agente de Bolsa S. A. –ACCVAL
- EAFC MAXIPLAN S. A.
- Huando Holding S.A.
- Colegio América
- Colegio Concordia Universal
- Colegio CAFAE - IPSS
- Colegio San Andrés
- Promotora Educativa Los Granados S.A. – Colegio Monterrico
- Cooperativa de Servicios Educativos Abraham Lincoln Ltda.
- Colegio Abraham Lincoln
- Escuela Superior Privada de Tecnología SENATI
- Universidad Católica de Santa María de Arequipa
- Universidad Inca Garcilaso de la Vega
- Universidad José Carlos Mariátegui de Moquegua
- Sociedad Nacional de Pesquería
- Federación Odontológica del Perú
- Touring y Automóvil Club del Perú
- Club Alianza Lima
- Electrocentro S.A.
- Hidrandina S.A.
- Bisso Lufesa Contratistas Marítimos S.R.L.
- MSL del Perú S.A.C.
- Autoridad Nacional del Servicio Civil – SERVIR
- Instituto Nacional de Salud
- Instituto Geológico Minero y Metalúrgico – INGEMMET
- Empresa de Transporte Decápolis S.A.C.
- Inversiones Numera S.A.C.
- Inversiones Punta Tur S.A.C.
- Mecánicos del Plástico S.A.C.
- Servicios de Moldes Plásticos S.A.C.
- Telemedia Perú S.A.
- Ministerio de Vivienda
- Instituto Nacional de Defensa de la Competencia y de la Protección de la Propiedad Intelectual – INDECOPI
- Ministerio de Justicia
- Municipalidad de la Victoria
- Municipalidad de Lima Metropolitana
- Organismo Supervisor de la Inversión Privada en Telecomunicaciones – OSIPTEL
- Ministerio de Agricultura
- Empresa de Transmisión Eléctrica del Sur S.A. – ETESUR
- ELECTRONOROESTE S.A.
- ELECTRONORTE S.A.
- Pesca Perú Callao Sur S.A.
- Productos Pesqueros Peruanos S.A.
- Procesadora de Productos Marinos S.A.
- Pesquera Marbella S.A.
- Pesquera San Terenzo S.A.
- Pesquera Liguria S.A.
- Pesquera San Remo S.A.
- Pesquera Portofino S.A.
- Pesquera Ondina S.A.
- Alimentos Americanos S.A.
- Maquinarias Pesqueras S.A.
- Negociación Pesquera del Sur S.A.
- Pesca Perú Supe Norte
- Negociación Pesquera Continental S.A.
- Pesquera María del Mar S.A.
- Industrial Pesquera Ilo S. A.
- CASAMAR S. A.
- Pesquera Portovenere S. A.
- Minas Arirahua S.A. – MINARSA
- Empresas Comercializadora de Product Mineros, MINPECO
- Compañía Minera Argento S.R. Ltda.
- Compañía Minera Paco S.R. Ltda.
- Kandeo Funds
- Neo Gas do Brasil

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## Some of Our Customers - Industries and Funds

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- Empresa Agroindustrial Huando S.A.
- EMAGRIN HUANDO S.A.
- Compañía Internacional del
- Café S.A.C. – COINCA S.A.C.
- Café Export S.A.
- Cooperativa Agraria de -- Producción Andahuasi Ltda.
- Cooperativa Agraria Industrial Naranjillo Ltda.
- Geokinetics Exploration Perú S.A.C.
- Globenatural Internacional S.A.
- Würth Perú S.A.C.
- Inversiones San Gabriel S.A.
- Nadiaplast S.A.
- CARBOLAN S.A., Fábrica de Productos Pelikan
- Artesco S.A.
- Servicios Industriales de la Marina S.A. - SIMA PERU
- SIMA IQUITOS S.R.LTDA.
- Metal Art S.A.C.
- Reova S.R.L.
- Wir Industrial S.A.
- Industrias Militares del Perú S.A. – INDUMIL S.A.
- Cemento Sur S.A.
- Sociedad Paramonga Ltda. S.A.
- Empresas Promotora BAYOVAR S.A., “PROBAYOVAR”
- Cooperativa de Ahorro y Crédito “La Rehabilitadora”
- Prelim del Perú S.A.
- Compresoras Andina S.A.
- Distribuidora de Productos y Servicios S.A.
- Fundación Ventanilla S.A. “FUNVESA”
- Graña y Montero S.A. - Constructora Upaca S.A.
- Industrias Electrónicas CROWN DEL PERU S.A.
- Unicel S.A.
- Celimsa S.A.
- RR Industrias S. A. Fábrica de Productos Comodoy
- INTERDENIM S. A.
- Consultoría: Logotex S.R.L. Yef Etiquetas S.A.
- Cia. Industrial Trujillo S.A. - Productos LIBER
- Vidrios Industriales S.A.
- United Pharmaceutical del Perú
- EBEC. S. A. Fab. de Camisas
- ROBIN HOOD
- LYMAN S. A. Distribuidora de Camisas ROBIN HOOD
- Fábrica de Aguas Gaseosas Santa Teresa S.A.
- La Papelera Peruana S.A.
- Compañía Celulósica y Papelera del Norte S.A
- Banco Hipotecario en Liquidación
- Asociación Mutualista de Oficiales de la Policía Nacional del Perú – AMOF PNP
- Microrate Latin America S.A.
- Perú Services Courier S.R.L.
- Transacciones Especiales S.A.
- Club Náutico de Punta Hermosa
- Comité de Damas de la Policía Nacional del Perú
- Fondo para Enfermedades, Seguros y Pensiones de Empleados del Banco Central de Reserva del Perú
- Asociación de Cesantes y Jubilados D.L. 20530 – PETROPERU
- Asociación Las Manos de Dios
- Banco Internacional del Perú, INTERBANC
- Financiera Internacional S.A., INTERFIP
- Corporación Nacional de Desarrollo, CONADE
- Corporación Financiera de Desarrollo S.A., COFIDE S.A.
- Inversiones Cofide S. A., ICSA
- Caja Municipal de Crédito Popular de Lima, CMCPL
- Caja Municipal de Ahorro y Crédito de Ica
- Caja Rural de Ahorro y Crédito “Chavin” S. A.
- Caja de Ahorro y Préstamos para Vivienda AMCV Mutual Naval
- EAF Promasa S.A.
- Cooperativa de Ahorro y Crédito “Santo Cristo de Bagazán” Ltda.
- Cooperativa de Ahorro y Crédito “San Martín de Porres” Ltda.



# ABOUT UHY BLANCAS SANDOVAL & ASOCIADOS...

## THE RIGHT FIRM

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UHY BSA is a leading professional services firm that offers full-service business accounting and consulting services to national and international companies, both in the public and private sectors. Our customer service model is based on a dynamic style and passionate spirit that has allowed us to help our clients improve growth, avoid financial traps, and reduce costs amid constant changes in economic conditions.

UHY BSA operates in Peru since 2012 and follows a second generation of 35 years of audit practice initiated by Carlos Sandoval Sr. The UHY network in Peru has 3 affiliated companies with 3 offices throughout the country in Lima, with 6 partners and more than 85 professional staff.

We have built our local reputation, providing high quality, value-added accounting services that help our clients reduce taxes, increase profits, and preserve capital, in charge of dedicated professionals with superior technical capabilities.

